*Handout*

**Decision and Effects**

The CFO of a company went to the chairman of the board and said, “We are thinking of implementing a new financial strategy. It will help us increase our profits, but it will also significantly reduce the retirement balance of our employees.”

The chairman answered, “I don't care at all about the retirement accounts. I just want to make as much profit as possible. Let's implement the new strategy.”

They started the new program. Sure enough, the retirement balances of the employees were significantly reduced. Many people lost everything.

***Question***

Did the chairman intentionally decrease the retirement balances of the employees?

Yes or No (Circle your choice)

***Rating***

On the following scale, rate how much blame would you place on the chairman for his part in reducing the employees' retirement accounts.

1 = No blame

2 = Very little blame

3 = Some blame

4 = A lot of blame